

ANNUAL REPORT 2016



CONSOLIDATED BALANCE SHEET AS PER 31 DECEMBER

(x EUR million, before result appropriation)

	Notes	2016	2015
NON-CURRENT ASSETS			
Goodwill	5	88.5	85.8
Other intangible fixed assets	5	12.3	10.2
Investment property	6	5,671.2	5,642.6
Tangible fixed assets	7	35.3	35.8
Participating interests and prepaid expenses	8	2.6	2.6
Deferred tax assets	22	84.1	112.7
Financial instruments	25	4.2	-
		5,898.2	5,889.7
CURRENT ASSETS			
Fixed assets held for sale	9	16.0	-
Receivables	10	131.7	140.6
Cash and cash equivalents	11	24.6	48.8
		172.3	189.4
TOTAL ASSETS		6,070.5	6,079.1

(x EUR million, before result appropriation)	Notes	2016	2015
Shareholders' equity	12	1,351.5	1,285.6
Non-controlling interests		1.7	-
TOTAL EQUITY		1,353.2	1,285.6
NON-CURRENT LIABILITIES			
Deferred tax liabilities freehold property	22	375.2	339.8
Other deferred tax liabilities	22	116.6	106.0
Lease obligations	14	2,603.6	2,664.5
Loans	14	1,108.8	1,190.5
Other long-term liabilities	14	60.0	72.0
		4,264.2	4,372.8
CURRENT LIABILITIES			
Provisions	13	0.9	1.0
Trade payables		48.7	51.9
Debt credit institutions	14	11.6	10.8
Lease obligations	14	199.6	204.4
Taxes and social insurance contributions		33.0	29.3
Other liabilities, accruals and deferred income	15	159.3	123.3
		453.1	420.7
TOTAL EQUITY AND LIABILITIES		6,070.5	6,079.1