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# CONTENTS

ABOUT US	4
I Performance highlights	6
I Key figures	8
I Profile	9
EXECUTIVE BOARD REPORT	12
I Message from the board	14
I External analysis	20
I Our strategy	24
I Review of business	28
I Corporate social responsibility	40
I Future outlook	43
CORPORATE GOVERNANCE	46
I Risk Management	48
I Codes & standards	55
SUPERVISORY BOARD REPORT	58
ANNUAL ACCOUNTS	64
I Consolidated balance sheet as per 31 December	67
I Consolidated income statement	69
I Consolidated statement of comprehensive income	70
I Consolidated statement of changes in shareholders' equity	71
I Consolidated statement of cash flows	73
I Notes to the consolidated annual accounts	74
I Company balance sheet as per 31 December	118
I Company profit and loss account	120
I Notes to the company annual accounts	121
OTHER INFORMATION	132
GLOSSARY	138

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# CODES & STANDARDS


## Governance Code


Q-Park stands for good corporate governance with proper supervision and transparent reporting. The duties and responsibilities of Executive Board members, Supervisory Board members and shareholders are carefully defined. The Q-Park Governance Code, based on the Dutch Corporate Governance Code (DCGC), and the rules applied by the legislator applicable to two-tier board companies are anchored in the articles of association.

The Code offers terms of reference and guidelines for corporate ethics, sound corporate governance and proper supervision thereon. The Code also provides insight into the tasks and responsibilities of the various administrative bodies, the remuneration policy, the provision of information and the organisational structure.

A temporary provision in the Management and Supervision (Public and Private Companies) Act requires that large companies balance the appointment of men and women or explain why there is no equilibrium and what measures the organisation intends to take to improve the balance. At Q-Park, all members of the Executive Board and four of the five members of the Supervisory Board are men. This unbalanced distribution of appointments is not a conscious choice of Q-Park, but the result of appointing the most suitable person to a vacant position. When an executive position becomes vacant and Q-Park has the choice of appointing a man or woman of equal quality and suitability, the preference will go to a woman.

 For the most up-to-date organisation chart we refer you to the Organisation chart section on [www.q-park.com](http://www.q-park.com).

 For the most up-to-date personal profiles of the Executive Board members we refer you to the Executive Board section on [www.q-park.com](http://www.q-park.com).

 For the most up-to-date personal profiles of the Supervisory Board members we refer you to the Supervisory Board section on [www.q-park.com](http://www.q-park.com).

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## Code of Ethics

Q-Park has developed its own Code of Ethics which describes how its employees should deal with internal, national and international rules, legislation and guidelines. The code provides procedures for reporting malpractices and a whistle-blower scheme. This code has been signed by the members of the Executive Board and Supervisory Board, the directors and other accountable employees. The Executive Board is responsible for ensuring compliance to the code.

 More on this topic can be found in the Code of Ethics section on [www.q-park.com](http://www.q-park.com).

## Standards

### *Financial Standards*

Q-Park has developed an internal Accounting and Reporting Manual based on IFRS accounting standards, with the aim of creating transparent and comparable financial reports.

 More on this topic can be found in the Financial Standards section on [www.q-park.com](http://www.q-park.com).

### *Brand Identity Standards*

Q-Park is seen as a quality brand by the European parking industry. The brand consists of numerous tangible and visible aspects, from business cards to the attractiveness and appearance of our parking facilities. Consistency reinforces and emphasises the Q-Park brand and the confidence in our services.

 More on this topic can be found in the Brand Identity Standards section on [www.q-park.com](http://www.q-park.com).

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# SUPERVISORY BOARD REPORT

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