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FUTURE OUTLOOK



The European Commission predicts growth for the European economy in 2017, albeit at a moderate pace. GDP is now higher than before the crisis and unemployment is gradually decreasing. However, uncertainty and vulnerabilities are large and widespread. At a global scale, geopolitical uncertainties are pervasive, and in Europe, the eventual fallout from the UK's referendum on leaving the EU is still unknown.

Forecasts

European Commission forecasts

Economic growth in Europe is expected to continue at a moderate pace. The European Commission expects GDP growth in the euro area to be 1.7% in 2016, 1.5% in 2017 and 1.7% in 2018. GDP growth in the EU as a whole should follow a similar pattern and is forecast at 1.8% this year, 1.6% in 2017 and 1.8% in 2018. The primary engine of growth is private consumption, and it is expected that employment will also continue to grow.

Modest growth forecast

We have based our future outlook on our own underlying economic value. We are cautiously optimistic and we are therefore working with a modest growth forecast. The primary task for 2017 is to continue to systematically implement the plans we drew up in 2015.

Short-term plans

We do not expect any major fluctuations in staffing levels, mainly because the regional structure is already in place. The new organisation is functioning successfully and is maturing rapidly. The collaboration

model between countries within a region is efficient and effective.

In 2017 we will be conducting a broad-based, internationally comparative, customer satisfaction survey intended to help us discover where we can further improve our services and increase customer satisfaction.

Our results underline our conviction that the strategic direction Q-Park is following is indeed correct. Municipalities and business partners who wish to enter into long-term relationships with a parking service provider are looking for a reliable, financially sound party such as Q-Park.

We are a sustainable partner in all respects for shareholders as well as other stakeholders. With our relentless drive to improve our operations and the return on our investments, we can only strengthen this position.

Medium-term plans

In the coming years, we will complete the rollout of the Q-Park Multichannel Parking Platform which will enable

us to launch new value propositions to landlords and commercial partners, and will make Q-Park a fully digital parking services provider.

CORPORATE GOVERNANCE

