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Negative unrealised changes in the fair value of investment property are not processed through the revaluation reserve, but are taken from other reserves.

28 Tangible fixed assets

Movements in tangible fixed assets are shown in the following table.

(x EUR million)	2016	2015
Book value as per 1 January	**0.7**	**0.8**
Investments	0.2	-
Depreciations	-0.1	-0.1
Book value as per 31 December	**0.8**	**0.7**
Accumulated depreciation as per 31 December	0.9	0.8

29 Participating interests

Movements in the participating interests are shown in the following table.

(x EUR million)	2016	2015
Book value as per 1 January	**411.3**	**291.6**
Share in the result	116.3	80.1
Equity movements participating interests	-37.0	39.6
Book value as per 31 December	**490.6**	**411.3**

30 Intercompany receivables

The intercompany receivables recognised under financial fixed assets concern interest-bearing loans and borrowings issued to group companies as part of the group financing. The variable interest charged is based on Euribor including a margin of 230 basis points. The term to maturity of the loans is equal to the term to maturity of the standing credit facility agreed in 2015 and matures in 2021.

The intercompany receivables recognised under current assets mainly concern current account positions with group companies for which no further agreements have been made about the term to maturity or repayment.